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RESERVE BANK OF AUSTRALIA (R.B.A), KEEPS INTEREST RATES ON HOLD AT A RATE OF 1.75 %

As expected widely by the financial markets, The Reserve Bank of Australia, left interest rates unchanged at 1.75% at the conclusion of its June monetary policy meeting today on 7th June 2016.

Taking account of the available information, and having eased monetary policy at its May meeting, the Board judged that holding the stance of policy unchanged at this meeting would be consistent with sustainable growth in the economy and inflation returning to target over time.

Read more

WORLD PRACTICE

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